

11 Side Hustle Tips For Success



1. Identify Your Why

“Motivation” comes from the root word “motive”. It’s why you are doing something – the reason and underlying drive behind it. Your why provides a compelling, intrinsic motivation and fuels your fire. When you understand your why, you have a more compelling purpose and focused desire; you are much more likely to stay focused, especially when things get tough.

2. Set Goals

Having clear goals is essential to achieving success in life, business and your side hustle. It’s important to define what you want to achieve. Is there a certain amount of money you’d like to earn per month? An amount you’d like to earn so you can quit your 9 to 5? Make sure you’re goals are SMART (Specific, Measurable, Attainable, Relevant and Timely). And remember, it’s not enough to just have goals. Write them down, place them somewhere visible, take action towards them, and review them regularly!

3. Find Your Side Hustle Style

It is important to find a side hustle that is a good fit for your skills, talents and lifestyle. You want to find something that is interesting, engaging, and a good fit for your personality. One of the best ways to find a match is to focus on leveraging your experience, strengths, and passions.

4. Just Get Started

One of the biggest mistakes people make when choosing a side hustle is trying to figure out which one perfect path to choose. Don’t let your search for finding the exact right thing stop you from doing anything at all! Identify a side hustle that feels like a good place to start and then go from there. Try it out, explore it. If you don’t like it, you can try a new one. Getting started will help you gain momentum and things will become clearer as you take action.

5. Create a Schedule

One of the most common struggles people face is finding enough time and energy for their side hustles. If you want to grow it, you will need to dedicate time. If you try to “fit it in” whenever time allows, you will find that you never have any time at all! Identify how many hours you have to dedicate and set a schedule. Write it down. Work those hours. Make that time as non-negotiable as if you had a boss watching the clock.

6. Surround Yourself with Supportive People

When starting anything new, it's helpful to surround yourself with people who have walked in your shoes – and even better if they are a few miles ahead of you! Find a mentor, friend or someone who has started a side hustle and ask them to share their experience and advice.

7. Create Downtime

If you've got a 9 to 5 job and a side hustle, it can be easy to get overwhelmed or burned out. Make sure to create space in your day and week to recharge and reenergize so you can sustain your side hustle with enthusiasm. Burnout happens when you burn the candle at both ends. Find time to take care of yourself, do things you enjoy, and spend time with friends and family.

8. Read the Fine Print

Every company has their own way of operating, expectations and payment. Before you sign up, make sure to read the terms and conditions you are agreeing to follow.

9. Get Finances Sorted

As a side-hustler, you'll likely be billed as an independent contractor and will need to pay taxes on earnings. Make sure to set aside at least 30% of your earnings as you go. If you spend it all, you won't have any left to pay taxes at the end of the year. You might also consider opening a separate bank account to keep track of your side hustle business transactions in one place. You can see the money going in and out without being tangled up in personal finances.

10. Celebrate Wins

It's not always going to be easy, therefore it's important to celebrate successes no matter how small. Be nice to yourself. A good rule of thumb is that things will likely take twice as long as you think they will. Don't give up. Acknowledge and celebrate your wins!

11. Reflect

Make time to reflect on your side hustle. Set aside one day a month to assess what you did last month: what worked, what didn't, and what would make next month even better. Using this time to learn and grow will ensure you don't get stuck in a rut and keep moving your side hustle forward.